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## Press Release

1<sup>st</sup> August, 2007

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### **Notice on Upward Revision of Consolidated Business Forecast for the Fiscal Year 2007**

We, SUMIDA CORPORATION, hereby inform you that the consolidated business forecasts for the 2<sup>nd</sup> Quarter as well as the 1<sup>st</sup> Half of fiscal year 2007 (1/1/07 ~ 31/12/07) announced on 8<sup>th</sup> May, 2007 have been revised. Details are as follows:

#### **1. Revision of consolidated business forecast**

Revision of the consolidated business forecasts for the 2<sup>nd</sup> Quarter as well as the 1<sup>st</sup> Half of 2007 (1/1/2007 ~ 31/12/2007)

There is no change in the consolidated business forecast for whole fiscal year 2007.

(Unit: million yen)

	<b>Sales</b>	<b>Operating profit</b>	<b>Recurring profit</b>	<b>Net income of 2<sup>nd</sup> Quarter</b>
<b>Previous estimates (A)</b> (announced on 28/5/06)	17,300	1,000	800	480
<b>Revised estimates (B)</b> (announced on 27/7/06)	18,400	1,250	1,800	600
<b>Variance (B-A)</b>	1,100	250	1,000	120
<b>% of variance</b>	6.4%	25.0%	125.0%	25.0%

(Unit: million yen)

	Sales	Operating profit	Recurring profit	Net income of 1 <sup>st</sup> Half
<b>Previous estimates (A)</b> (announced on 8/5/06)	34,188	1,705	1,363	835
<b>Revised estimates (B)</b> (announced on 27/7/06)	35,288	1,955	2,363	955
<b>Variance (B-A)</b>	1,100	250	1,000	120
<b>% of variance</b>	3.2%	14.7%	73.4%	14.4%

## 2. Reason for the revision

### (a) Forecast for the 2<sup>nd</sup> Quarter of 2007

#### ① In sales

Sales are expected to increase by 6.4% compared to the previous forecast. This is because the legacy business and automotive business particularly in Germany have performed steadily. (180 million yen)

#### ② In operating profit

The operating profit is expected to be more than the previous forecast due to the result of increased sales and the exclusion of Jensen Devices AB from being our consolidated subsidiaries from the 2<sup>nd</sup> Quarter after reviewing its relation and importance with our core businesses. (60 million yen)

#### ③ In recurring profit

The recurring profit is expected to be more than the previous forecast because there was currency gain which resulted from Euro appreciation and Arima Devices Corp. had been excluded from being our equity method affiliate since the beginning of the fiscal period.

#### ④ In net income

In addition to the increase in operating profit, the sale of our consolidated subsidiary, Taiwan Sumida Electronics Inc. generated a capital gain (Note 1).

Though there were impairment losses on investment in securities (Note 2) and expenses in the restructuring of the inverter business and VOGT in Eastern Europe generated, the net income for the 2<sup>nd</sup> Quarter is expected to increase more than the previous forecast.

### (b) Forecast for the 1<sup>st</sup> half of 2007

It is revised by the same reason as the above.

### (c) Forecast for the whole fiscal year 2007

Currently, our group is undergoing a large-scale structural reform. Since there is possibility that consolidated business results may

change according to the restructuring progress, we do not change the forecast for the whole fiscal year at current time.

(Note 1): Regarding the details of the sale of Taiwan property, please refer to the press release titled as "Notice of Sale of the Fixed Assets" announced today.

(Note 2): Regarding the details of the loss on devaluation of investment in securities, please refer to the press release titled as "Notice of the Impairment Loss on Investment in Securities" announced today.

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