

Press Release

October 28, 2008

Company Name	SUMIDA CORPORATION
Representative	Shigeyuki Yawata, Representative Executive Officer (CEO) (Code 6817, 1st Section, Tokyo Stock Exchange)
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Revision of Consolidated Business Forecast for the FY 2008

We, SUMIDA CORPORATION, hereby announce you that the consolidated business forecast for the fiscal year 2008 (01/01/08 ~ 31/12/08) released on 6th August, 2008 have been revised. The details of which are described as follows.

1. Revision of Consolidated Business Forecast for the FY 2008

	Net Sales (mil. yen)	Operating Income (mil. yen)	Ordinary Income (mil. yen)	Net Income (mil. yen)	EPS (yen)
Previous Forecast (A) (Released on 6 th Aug, 08)	62,000	4,200	3,000	2,200	114.51
Revised Forecast (B) (Released on 28 th Oct, 08)	58,000	3,430	2,450	1,130	58.81
Variance (B-A)	(4,000)	(770)	(550)	(1,070)	(55.70)
% of Variance	(6.5%)	(18.3%)	(18.3%)	(48.6%)	(48.6%)

*EPS ... Earnings per share

2. Reasons for the Revision

Since we have released the revision of consolidated business last August, our market environment has rapidly become worse due to the economic stagnation arising from the financial crisis. At the same time, the fluctuation of exchange rates (particularly the depreciation of the Euro) is drastically advancing. Accordingly the forecast of our sales and profitability will be lower than the plan announced at the last release.

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