
Press Release

December 15, 2003

To Whom It May Concern

Company Name	SUMIDA CORPORATION
Representative	Shigeyuki Yawata, Representative Executive Officer and CEO (Code 6817, 1st Section, Tokyo Stock Exchange Market)
Inquiry	Hitoshi Aizawa, Officer, Corporate Office (TEL 03-3667-3381)

Subject: Termination of Joint Venture Business with Panta GmbH

This is to officially advise that we have decided to terminate the joint venture business of Panta Sumida America Corporation, a joint venture company, based on a mutual agreement reached between Panta GmbH (Sachsen, Germany) and Sumida Group.

Sumida Group and Panta GmbH had entered into business collaboration relationships in November, 2000, establishing Panta Sumida America Corporation in August, 2001, and the company has engaged in the business of the manufacturing of flat flex cables. Sumida Group and Panta GmbH have to-date jointly studied various potential opportunities, but subsequently reached the decision to terminate the joint venture.

Note:

1. Outline of the Joint Venture Company

- (1) Trade Name: PANTA SUMIDA AMERICA CORPORATION
- (2) Address: 1701 West Golf Road, Tower 3, Suite 400, Rolling Meadows, Chicago, Illinois, IL 60008, USA
- (3) Capital Amount: US\$200,000.00
- (4) Shareholders: Sumida Corporation 50%, Panta GmbH. 50%)

2. Anticipated effect of the respective decision on our estimated profit/loss

A special loss is anticipated to occur in the Sumida Group's fiscal period ending on December 31, 2003. However, regarding estimated business achievement for this fiscal year, there should not be any negative change in the separate or consolidated settlement of accounts.
