
Press Release

December 19, 2003

To Whom It May Concern

Company Name **SUMIDA CORPORATION**
Representative Shigeyuki Yawata,
Chairman of the Board and CEO
(Code 6817, 1st Section, Tokyo Stock
Exchange)
For Inquires Hitoshi Aizawa, Officer, Corporate
Office
(TEL 03-3667-3381)

Notice of Re-organization and Appointment of New Executive Officers

This is to inform you that our company has resolved election of the new executive officers and reformation of the organization of our company at a Board of Directors meeting held recently.

1. Establishment of Corporate Governance Committee

In order to strengthen corporate governance function in our management of the Group companies, our company chose “a company based on the committees system” as set forth in the Law Related to Special Cases of Commercial Code Concerning Audit of Revised Joint Stock Companies enforced as of April 1, 2003 (hereinafter “the revised law”), established our own Strategy Committee in addition to Nomination Committee, Compensation Committee and Audit Committee which were required by the revised law and operate the respective committees. At this time, we wish to newly establish another new committee called Corporate Governance Committee for the purpose of strengthening corporate governance, desiring to promote corporate governance tailored to Sumida Corporation even further in the future.

2. Regarding Reformation of Organizations of the Group

We at Sumida Group are planning to introduce a new Group organization as of January 1, 2004, in order to cope with changes in the market environment, to win over the severe competition and to achieve the mid-range Vision of the Group. The new Group organization will be composed of companies to engage in business

operations in five major product categories, in order to specifically define the roles of various organizations within the Group. In addition, Executive Officers have been newly elected for the respective companies in order to strengthen the operational functions of the new organizational structure.

3. Appointment of Company Presidents

Duty of New Executive Officers (as of January 1, 2004)

	(Name)	(New Duty)
Executive Officer	Masumi Tanzaki	President, Power Solution Company; President, Signal Company
Executive Officer	Takatoshi Oyo	President, Power Inductor Company
Executive Officer	Tadashi Otsuki	President, Inverter Company
Executive Officer	Ichiei Imafuku	President, Automotive Company

4. New Organization Chart of Sumida Group

