
Press Release

25 January 2006

Company Name **SUMIDA CORPORATION**
Representative Shigeyuki Yawata,
Representative Executive Officer(CEO)
(Code 6817, 1st Section, Tokyo Stock
Exchange)
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Announcement of the Revision of the Conversion Price

We, SUMIDA CORPORATION, announce today that the Conversion Price of our Zero Coupon JPY Convertible Notes due 2009 will be revised and the details are as follows:

1. Name of Bond

SUMIDA Corporation, Zero Coupon JPY Convertible Notes due 2009

2. Revision of the Conversion Price

New Conversion Price after revision	Current Conversion Price
2,499 Yen	2,856 Yen

3. Effective Date

Effective from 8 February 2006

4. Grounds for the Revision

This revision is made pursuant to the clause of the downward revision.

* If the average closing price of the shares of common stock of the Company

(rounded up to the nearest whole yen) (the “Determination Date Price”) for 5 consecutive trading days prior to and including 25 January 2006 (Japan time, the “Determination Date”) is less than the Conversion Price effective as of the Determination Date by 1 yen or more, the Conversion Price shall be revised downward to the Determination Date Price on or after 8 February 2006 (Japan time).