
Press Release

28th September, 2007

Company Name **SUMIDA CORPORATION**
Representative Shigeyuki Yawata,
Representative Executive Officer
(CEO)
(Code 6817, 1st Section,
Tokyo Stock Exchange)
For Inquiries Toru Fujinawa,
Corporate Office Officer
(Phone: 81-3-3667-3382)

Notice of the Sale of Fixed Assets and the Relocation of Headquarters

We, SUMIDA CORPORATION, hereby announce that we have reached the agreement on sale of headquarters building and entered into the sale contract, the details of which are described as follows:

I. Sale of Fixed Assets

1. Reason for Sales

For a new start from the fiscal year 2008, we focus on executing structural reform in this year, the final year of our mid-term business target "1B7". In order for streamlining our balance sheet, a drastic review of the assets which are not related to our core business is being carried out while reviewing unprofitable operations. This sale is along this policy.

2. Information of the Assets Sold

Substance and Location	Book Value (As of September 2007)	Sales Price	Current Situation
Land : 767.07 m ² Building: 4,173.81 m ² Location : 3-3-6, Nihonbashi - Ningyocho, Chuo-ku, Tokyo, Japan	2,108 million yen	4,205 million yen	Headquarters and its subsidiaries

3. Profile of the Purchaser

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|-----|-----------------------------|--|
| (1) | Company Name | Marunouchi Three Tokutei Mokuteki Kaisha |
| (2) | Location of Headquarters | No.201, 3-22-10, Toranomom, Minato-ku, Tokyo, Japan |
| (3) | Representative | Kazuhiro Matsuzawa |
| (4) | Capital | 100,000 yen
(Invested 100% by Yugen Sekinin Chukan Houjin F・B・Holding) |
| (5) | Business | 1. Business of transferring, managing and disposal of specified assets according to the assets securitization plan which is based on the Act on Securitization of Assets.
2. All business which accompanies the business of securitization of specified assets. |
| (6) | Relationship to our company | No relationship in capital ties, personal relationship, as well as business connection |

4. Schedule of sale

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|-----|--------------------------------|-------------------------------------|
| (1) | Date of the Sales Contract | 28 th September, 2007 |
| (2) | Date of Delivery of the Assets | The end of November, 2007 (planned) |

5. Impact on the Financial Results

In accordance with the sales, we will have sale gain of about 2 billion yen; however, the consolidated business forecast for the fiscal year 2007 released on 7th August, 2007 will not be changed as the amount has been already included in the forecast.

II. Relocation of the Headquarters

Along with the sale mentioned above, the Headquarters will move to the new locations.

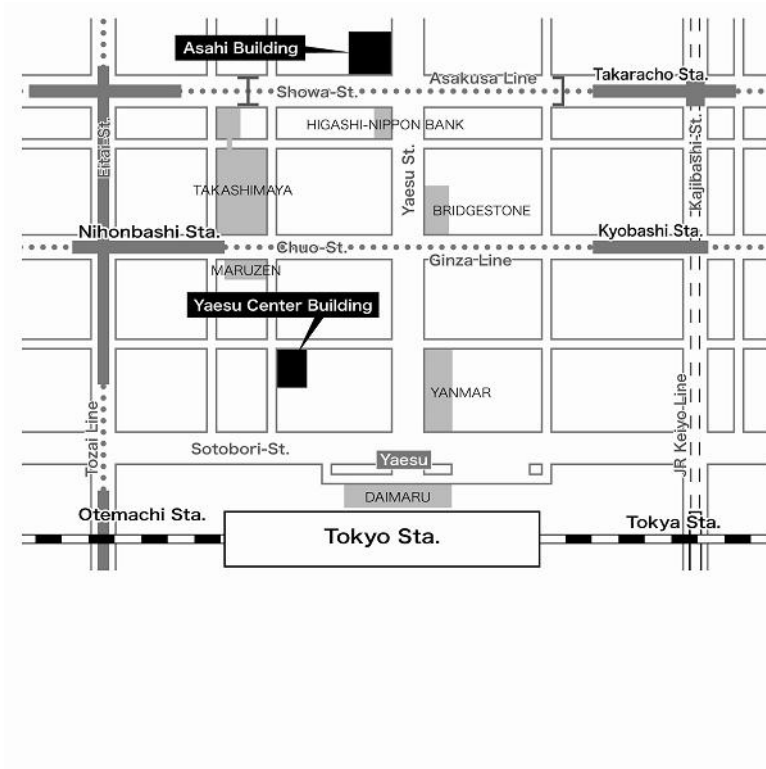
1. SUMIDA CORPORATION
2. Sumida Corporate Service Inc.

New Location and Contact Numbers	Date of Business Start
Yaesu Center Building, 1-6-6, Yaesu, Chuo-ku, Tokyo, Japan Phone Number: 03-3272-7100 Fax Number: 03-3272-7802	13 th November, 2007

3. Sumida Electric Components Co., Ltd.
4. Sumida Electric Co., Ltd.

New Location and Contact Numbers	Date of Business Start
Asahi Building, 3-12-2, Nihonbashi, Chuo-ku, Tokyo, Japan Phone Number: 03-5202-7111 Fax Number: 03-5202-7104	12 th November, 2007

Location of the New Offices:



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