
Press Release

February 18, 2010

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| Company Name | SUMIDA CORPORATION |
| Representative | Shigeyuki Yawata, Representative Executive Officer (CEO) (Code 6817, 1st Section, Tokyo Stock Exchange) |
| For Inquiries | PR / IR Team (Phone: 81-3-3272-7801) |

Candidate of the Board of Directors

SUMIDA CORPORATION would like to announce the candidate of the Board of Directors which has been approved at the meeting of Board of Directors held today, in accordance with the resolution of the Nomination Committee. The membership will take effect from the date of the coming Annual General Meeting (AGM) upon approval of shareholders. The membership of Executive Officers remains the same.

Together with a new director, the Board of Directors will steadily steer the Company in the pursuit of its new Mid-Term Business Plan (2010-2012) goals.

1. Candidate of the Board of Directors

| Name | Current position in Sumida |
|------------------------|---|
| 1. Shigeyuki Yawata | Director, Representative Executive Officer and CEO |
| 2. Chiu Ka Sheung | Director, Representative Executive Officer and Group President |
| 3. Robert E. Patterson | Outside Director (a member of Nomination Committee and Compensation Committee) |
| 4. Ashok B. Melwani | Outside Director (a member of Nomination Committee) |
| 5. Kazuhide Kondo | Outside Director (a member of Audit Committee) |
| 6. Masato Tsuru | Outside Director (Chairman of Nomination Committee) |
| 7. Kohtaro Miyagi | Outside Director (Chairman of Compensation Committee) |

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|-----------------------|--|
| 8. Ulrich Ruetz | Outside Director (a member of Compensation Committee) |
| 9. Masaru Hattori | Outside Director (a member of Audit Committee) |
| 10. Charles F. Martin | Newly appointed |

Note:

- Messrs. Robert E. Patterson, Ashok B. Melwani, Kazuhide Kondo, Masato Tsuru, Kohtaro Miyagi, Ulrich Ruetz, Masaru Hattori and Charles F. Martin are the candidates of Outside Directors
- Messrs. Tadakazu Koizumi and Hideo Kamoshita will resign as of the end of the 55th AGM.

2. Brief Personal Profile of a new Director and Reason for the Appointment

(1) Brief Personal Profile

| Name | Brief Personal Profile | |
|--|------------------------|---|
| Charles F. Martin (DOB: April 21, 1955) | May 1988 | Joined Bankers Trust Company |
| | Apr. 1997 | Principal, Mergers and Acquisitions, Tokyo, Japan |
| | Jul. 1999 | Joined Deutsche Bank Group |
| | Apr. 2001 | Managing Director, Mergers and Acquisitions, Tokyo, Japan, Deutsche Securities Ltd. |
| | Mar. 2008 | Retired from Deutsche Securities Inc. |
| | Dec. 2009 | President and CEO, Martin & Company Inc. (To date) |

(2) Reason of the appointment

Mr. Martin brings with him many years of experience gained in the investment banking business, as well as in financial consulting engagements, and significant international M&A projects. This experience together with his professional expertise and know how, will allow him to add a new dimension to the Sumida Board of Directors.

2. Change of Dividend Policy for Fiscal Year 2010

In accordance with the annual business plan and basic dividend payout ratio (25-30%), the annual dividend per share shall be decided at the beginning of the next fiscal year and the amount to be divided into quarters to pay on a quarterly basis. However, in order to ensure stable dividends, the annual dividend shall be 20 yen or more per share. In addition, in order to have dividends reflect the consolidated business results, if the dividend amount calculated with consolidated net income and basic dividend payout ratio exceeds the annual dividend per share, the excess amount to the annual dividend shall be added when paying dividends for the fourth quarter.

For fiscal year 2010, the annual dividend is 20 yen.

(For Reference)

The dividend for Fiscal Year 2010 to be paid as follows:

| Fiscal Year | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | Total |
|-------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------|
| 2010 (Plan) | 5 yen | 5 yen | 5 yen | 5 + α yen | 20 + α yen |

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