
Press Release

October 30th, 2014

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Revision to the Consolidated Financial Results Forecasts for the Fiscal Year Ending December 31, 2014

SUMIDA CORPORATION announces a revision to its consolidated financial results forecasts for FY 2014 (January 1, 2014 - December 31, 2014) which had been previously announced on February 12, 2014 on the occasion of release of the full year financial results for FY 2013 ending December 31, 2013.

1. Revisions to the consolidated financial results forecasts for FY2014 (January 1, 2014 – December 31, 2014)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	EPS
Previous forecasts (A)	68,200	2,700	2,100	1,300	56.01 yen
Revised forecasts (B)	76,000	3,100	2,500	1,600	68.93 yen
Changes (B-A)	7,800	400	400	300	-
Changes (%)	11.4	14.8	19.0	23.1	-
Reference: Actual results for FY2013	63,893	1,698	1,107	(2,008)	(91.41) yen

2. Reasons for revisions

Total net sales for FY2014 are expected to exceed the previous forecast due to a steady growth of industrial machinery and smartphone sales as well as strong automotive-related sales particularly in Europe and the U.S., with an additional help from yen's depreciation. Profits for FY 2014 were also revised upward because profits for nine months period from January through September had already exceeded those of full FY2014 mainly due to the increased revenue. Foreign exchanges used for the revised forecasts are U.S. \$1.00/¥104 and Euro1.00/¥137.

Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof. Actual results could differ due to numerous factors, including without limitation market conditions, and the effect of industry competition.

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