
Press Release

November 10th, 2017

Company Name	SUMIDA CORPORATION
Representative	Shigeyuki Yawata, Representative Executive Officer (CEO) (Code 6817, 1st Section, Tokyo Stock Exchange)
For Inquiries	PR / IR Team (Phone: 81-3-6758-2473)

Notice Regarding Change in Specified Subsidiary

SUMIDA CORPORATION ("the Company") hereby announces based on the decision from the board of directors a merger between Sumida Electric Co., Ltd ("SEC"), its consolidated subsidiary and Sumida Electronic Components Co., Ltd. ("SECL"), its specified subsidiary, with SEC as a surviving company

1. Purpose of the merger

The Company no longer needs to keep SECL as an intermediate holding company and it aims at maximizing functions of the group companies by enhancing their operation mobility and efficiency without SECL.

2. Outline of the merger

(1) Purpose

Please refer to the above.

(2) Outline

- ① Effective on December 15, 2017 (Scheduled), SECL will reduce capital and capital reserves by 40 million yen and 14,411 million yen to 10 million yen and zero respectively.
- ② SECL, a wholly-owned subsidiary of the Company, will transfer SEC shares to the Company.
- ③ This is an absorption-type merger with SEC as a surviving company, and SECL, a specified subsidiary of the Company will be dissolved as of the effective date of the merger.

(3) Schedule

Date of the merger contract between SEC and SECL	November 9, 2017
Approval of the merger at the extraordinary AGM of SEC and SECL	December 21, 2017 (Scheduled)

SUMIDA CORPORATION

Harumi Island Triton Square Office Tower X 14F,
1-8-10, Harumi Chuo-ku, Tokyo, 104-8547, Japan

Effective date of the merger

December 25, 2017
(Scheduled)

3. Outline of the subsidiaries (as of end of October, 2017)

	Surviving Company	Absorbed Company
Company Name:	Sumida Electric Co., Ltd. (SEC)	Sumida Electronic Components Co., Ltd. (SECL)
Capital:	450 million yen	50 millions yen
Date of establishment	March 3, 2000	April 1, 2005
Representative:	Masataka Suzuki, President	Tomoharu Suseki, President
Employee	439 persons	–
Major shareholders and Ownership percentage	Sumida Electronic Components Co., Ltd. (100%)	SUMIDA CORPORATION (100%)
Address:	31-1, Miyajima, Uematsu, Natori City, Miyagi, Japan	Harumi Island Triton Square Office Tower X 14/F, 1-8-10 Harumi, Chuo-Ku, Tokyo, Japan
Major Business:	Research, development, design, manufacturing and distribution of high currency coils and other electronic components for audio and visual devices, OA equipments, automotive-related, industrial and medical equipments	Immediate holding company

4. Outline of the surviving company (Plan)

- | | | |
|-----|-----------------------|---|
| (1) | Name after the merger | Sumida Electric Co., Ltd. |
| (2) | Address: | 31-1, Miyajima, Uematsu, Natori City, Miyagi, Japan |
| (3) | Representative: | Masataka Suzuki, President |
| (4) | Major business | Research, development, design, manufacturing and distribution of high currency coils and other electronic components for audio and visual devices, OA equipments, automotive-related, industrial and medical equipments |
| (5) | Capital | 460 million yen |

5. Impact of the merger

The merger is expected to have negligible impact on the Company's consolidated performance.

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Notification: This notice has been translated from the original notice in Japanese. In the case of any discrepancy, the original in Japanese shall prevail.

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