
Press Release

December 19, 2003

To Whom It May Concern

Company Name	SUMIDA CORPORATION
Representative	Shigeyuki Yawata, Chairman of the Board and CEO (Code 6817, 1st Section, Tokyo Stock Exchange)
For Inquires	Hitoshi Aizawa, Officer, Corporate Office (TEL 03-3667-3381)

Notice of Unification of Consolidated Subsidiary Companies

This is to announce that three consolidated subsidiaries of our corporate Group, i.e., Sumida Electric Co., Ltd., Sumida Technologies Inc. and Sumida Service Inc., will unify as stated below in the interest of rationalization of management of Sumida Group.

Note:

1. Unification Rationale

At the time SUMIDA CORPORATION was established as a pure holding-company, business operations were separated among Sumida Technologies Inc. and Sumida Service Inc. as function-based subsidiaries. Unification into one single company will be based on the Product Group management system.

2. Procedures of Unification

(1) Transfer of business operations

Sumida Technologies Inc. and Sumida Service Inc. will be transferred to Sumida Electric Co., Ltd., from January 1, 2004.

(2) Summary of Merger

Legal Commencement ? February 1, 2004

Sumida Electric Co., Ltd, shall be operated as a single consolidated company, and Sumida Technologies Inc. and Sumida Service Inc. shall be resolved as of the stated legal commencement date.

3.Details after Merger

(1) Company Name	Sumida Electric Co., Ltd.
(2) Core Line of Business	Sales and technological development of coil related products
(3) Head Office Address	3-3-6 Nihonbashi-Ningyo -cho, Chuo-ku, Tokyo
(4) Representative	Chiu Ka Sheung
(5) Issued Capital	1,000 million yen
(6) Capital Reserve	1,450 million yen
(7) Total Number of Issued Shares	8,000 shares
(8) Fiscal Period	Year ending December 31 st
(9) Number of Employees	290
(10) Shareholders	SUMIDA CORPORATION (100%)

4. Financial Implications of the Merger

There should be no effect to the forecasted business achievement and consolidated settlement of accounts.

5. Outline of the Merging Companies

Trade Name	Sumida Electric Co., Ltd. (consolidated company)	Sumida Technologies Inc.	Sumida Service Inc.
Line of Business	Sales of coil related products	Technological development	Group Services
Established	March, 2000	March, 2000	September, 1999
Head Office Address	3-3-6 Nihonbashi-Ningyo -cho, Chuo-ku, Tokyo	3-3-6 Nihonbashi-Ningyo -cho,, Chuo-ku, Tokyo	3-3-6 Nihonbashi-Ningyo -cho, Chuo-ku, Tokyo
Representative	Chiu Ka Sheung	Sumio Yanagihara	Sze Mei Yu
Issued Capital	1,000 million yen	200 million yen	50 million yen
Capital Reserve	1,000 million yen	200 million yen	-
Total Number of Issued Shares	8,000 shares	4,000 shares	100 shares
Total Assets	3,435 million yen	730 million yen	310 million yen
Fiscal Period	31st December	31st December	31st December
Number of Employees	77	168	45
Shareholders	SUMIDA CORPORATION(100%)	SUMIDA CORPORATION(100%)	SUMIDA CORPORATION (100%)

6. 2002 Business Results

	Sumida Electric Co., Ltd.	Sumida Technologies, Inc.	Sumida Service, Inc.
Fiscal Period (ending)	31st December, 2002	31st December, 2002	31st December, 2002
Net Sales	8,906 million yen	2,728 million yen	668million yen
Operating Profit	416 million yen	221 million yen	77million yen
Net Income	439 million yen	199 million yen	77million yen