
Press Release

April 1, 2004

To Whom It May Concern

Company Name	SUMIDA CORPORATION
Representative	Shigeyuki Yawata, Chairman of the Board and CEO (Code 6817, 1st Section, Tokyo Stock Exchange)
For Inquires	Hitoshi Aizawa, Officer, Corporate Office (TEL 03-3667-3381)

Notice of Merger of Consolidated Subsidiary Companies

This is to announce that four consolidated subsidiaries of our corporate Group, i.e., Sumida America Corporation, Sumida America Manufacturing Corporation, Sumida America Sales Corporation and Sumida America Technologies Corporation will merge as stated below, in the interest of rationalization of management of Sumida Group.

Note:

1. Merger Rationale

At the time SUMIDA CORPORATION was established as a pure holding company, business operations in North America were separated among four companies as function-based subsidiaries. Merging into one single company will be based on the Product Group management system.

2. Summary of Merger

1. Legal Commencement – April 1, 2004

2. Sumida America Manufacturing Corporation shall be operated as a single consolidated company, and Sumida America Corporation, Sumida America Sales Corporation and Sumida America Technologies Corporation shall be resolved as of the stated legal commencement date. Sumida America Manufacturing Corporation will change its company name to Sumida America Inc.

3. Details after Merger

(1) Company Name	Sumida America Inc.
(2) Core Line of Business	Sales, manufacturing and technological development of coil related products
(3) Head Office Address	1701 West Golf Road, Tower 3, Suite 400, Rolling Meadows, Chicago, 60008 Illinois, USA
(4) Representative	Chiu Ka Sheung
(5) Issued Capital	48,636 thousand USD
(6) Total Number of Issued Shares	1,000 shares
(7) Fiscal Period	Year ending December 31
(8) Number of Employees	917 (include two companies in Mexico)
(9) Shareholders	SUMIDA CORPORATION (100%)

4. Financial Implications of the Merger

There should be no effect to the forecasted business achievement and consolidated settlement of accounts.

5. Outline of the Merging Companies

Trade Name	Sumida America Corporation	Sumida America Manufacturing Corporation	Sumida America Sales Corporation	Sumida America Technologies Corporation
Line of Business	Holding Company	Manufacturing of coil related products	Sales of coil related products	Technological development
Head Office Address	1013 Centre Road, City of Wilmington, County of New Castle, Delaware, USA	Corporation Trust Centre, 1209 Orange Street, City of Wilmington, County of Newcastle, Delaware, USA	1701 West Golf Road, Tower 3, Suite 400, Rolling Meadows, Chicago, 60008 Illinois, USA	2841 Junction Ave., Suite 120, San Jose, California CA 95134, USA Canada – Ottawa Branch : 329 March Road, Unit 104, Ottawa, Ontario, Canada, K2K 2E1
Representative	Shigeyuki Yawata	Franz Friedl	Douglas Malcolm	Sumio Yanagihara
Issued Capital (thousand)	USD48,636	USD31,485	USD8,814	USD227
Total Number of Issued Shares	1,000 shs	3,000 shs	1,000 shs	1,000 shs
Total Assets (thousand)	USD42,924	USD10,975	USD17,321	USD1,023
Fiscal Period	December 31	December 31	December 31	December 31
Shareholders	SUMIDA CORPORATION	Sumida America Corporation	Sumida America Corporation	Sumida America Corporation