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February 15, 2005

To Whom It May Concern

Company Name       **SUMIDA CORPORATION**  
Representative       Shigeyuki Yawata,  
                                  Representative Executive Officer CEO  
(Code 6817, 1<sup>st</sup> Section, Tokyo Stock Exchange)  
For Inquires         Hitoshi Aizawa  
                                  Officer, Corporate Office  
                                  (TEL 03-3667-3382)

**NOTICE OF COMPANY SEPARATION & TRANSFER**

SUMIDA CORPORATION hereby announces the company separation and transfer of the existing business and the new business which was approved at the meeting of the Board of Director held today, details of which are as follows:

**1. Reason of the Separation & Transfer**

In order to achieve our mid-term management objective, the independent company system was introduced in January 2004 and we have developed the organization structure which enables speedy decision making to satisfy customers' needs. The above structure clearly defined the areas we are going to focus on, which are the legacy business, the inverter business and the automotive business. At the same time, new business is going to be developed for reaching our mid-term goal, therefore, company separation and transfer is planned to have a clear division of existing and new business for better management. A new company named Sumida Electronic Components Co. Ltd. will be established as a 100% subsidiary of SUMIDA CORPORATION for generalizing the existing business.

Upon this company separation and transfer, besides the clear division of existing business and new business, the decision making progress of the respective business will become more efficient, it is believed that the distribution of the resource of each business will be more appropriate.

## 2. Summary of the Separation & Transfer

### (1) Schedule

BOD Approval of the Proposal	15 Feb 2005
AGM Approval of the Proposal	12 Mar 2005 (scheduled)
Effective Date	1 Apr 2005 (scheduled)

### (2) Method

A new company named Sumida Electronic Components Co., Ltd. will be established as a 100% subsidiary of the SUMIDA CORPORATION for generalizing the existing business.

### (3) Rights & Responsibilities

The new established company should take up the responsibility and rights starting from the effective date as follows:

#### 1. Asset

All the shares, investment and cash of the subsidiary company of the corresponding business will be the asset of the new company.

#### 2. Liability

The new company will not liable for any liability.

#### 3. Contract

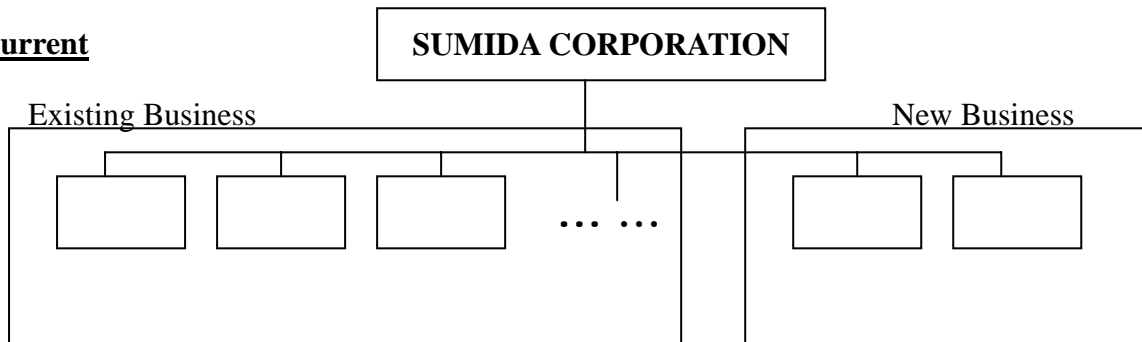
The new company should have the rights and take up the responsibilities of all the contracts for the corresponding business, internally and externally.

## 3. Summary of the New Established Company

Company Name	Sumida Electronic Components Co., Ltd.
Capital	JPY 50,000,000
Capital Reserve	JPY 12,650,000,000
Total	JPY 12,700,000,000
Financial Period End	31 December
Business	Generalize the existing business of SUMIDA CORPORATION (Developing manufacturing and sales of the electronics parts related to coils)
Representative	Representative Director Chiu Ka Sheung (Representative Executive Officer of SUMIDA CORPORATION)

## Structure

### Current



### After Separation & Transfer

