
Press Release

SUMIDA offers a fair and attractive share price

SUMIDA CORPORATION launches formal tender offer for Saia-Burgess Electronics Holding AG

SUMIDA CORPORATION (TSE: 6817.T), through its wholly-owned subsidiary Sumida Holding Germany GmbH, has today announced a formal tender offer for Saia-Burgess Electronics Holding AG (SWX: SBEN). As announced on June 30, 2005, the net offer price per Saia-Burgess share is CHF 950. Shareholders may tender their Saia-Burgess shares from August 5 to September 1, 2005. SUMIDA's objective is to create a profitable global business group consisting of Saia-Burgess Electronics Holding AG and SUMIDA CORPORATION. SUMIDA's long-term strategy is to maximize the value of the combined group through leadership in each of the combined group's main business segments.

Zurich/Tokyo, July 22, 2005 –SUMIDA CORPORATION ("SUMIDA"), based in Tokyo, Japan, through its wholly-owned subsidiary Sumida Germany GmbH, Neumarkt, Germany, has today announced a formal tender offer for all publicly-held registered shares of Saia-Burgess Electronics Holding AG, Murten ("Saia-Burgess"), with a par value of CHF 50 each. As of July 18, 2005, SUMIDA controlled almost 30% of the Saia-Burgess shares (Sumida holds 26.12% of the outstanding shares and holds options to purchase an additional 3.26% of the shares).

The net offer price per Saia-Burgess share corresponds to CHF 950. The offer price reflects a premium of 26.64% (or CHF 199.85 per share) over the average opening price of the Saia-Burgess share on the SWX Swiss Exchange during the last 30 trading days before the publication of the English pre-announcement of the offer on June 30, 2005. Compared to the opening price on March 31, 2005, the offer price reflects a premium of 43.07% (or CHF 286 per share).

Offer period from August 5 to September 1, 2005

The offer period is set from August 5 to September 1, 2005, 4 p.m. (CET) (subject to one or more extensions). If all conditions have been satisfied or waived at the end of the offer period, SUMIDA will declare the offer successful and it is then expected that the settlement of the offer will take place on or about October 5, 2005. The settlement may take place at a later date, if the offer period is extended or

if the offer is declared successful but some of the conditions precedent become conditions subsequent as approved by the Takeover Board.

The financing for the offer is secured and the necessary funds are available. The full prospectus has been published in German and French in the print media and will also be supplied to Telekurs, Bloomberg and Reuters. Copies of the prospectus in German, French and English may be obtained free of charge from the financial advisor and offer manager, swissfirst Bank AG, Zurich.

Strategic approach – building up a strong global business group

SUMIDA's long-term strategy is to achieve leadership in each of its business segments with organic growth, complemented by alliances and acquisitions. As part of the five year mid-term business plan developed in 2003, SUMIDA examines opportunities for alliances and acquisitions to achieve its growth strategy. The management of SUMIDA believes that the acquisition of Saia-Burgess represents a compelling opportunity to pursue this growth strategy and become a specialized components supplier in both the automotive and the consumer electronics industries.

Saia-Burgess has a strong market position and generates approximately 74% of its sales in Europe, while SUMIDA generates approximately 75% of its sales in Asia. On the one hand, the cooperation will create an opportunity for SUMIDA to improve its market penetration in Europe where it had less than 20% of its net sales in the first quarter of 2005. On the other hand, the contemplated combination of the business of SUMIDA with the business of Saia-Burgess will facilitate Saia-Burgess' access to the Asian markets (i.e. the consumer electronics and the automotive component market). In addition to the geographically complementary business activities, SUMIDA and Saia-Burgess have almost no overlap in most product segments.

The combination of the Research and Development (R&D) resources of the combined group will enhance the innovation capability of both Saia-Burgess and SUMIDA. By combining the well-developed technology and the core competencies of both companies, the new global business group will be committed to providing customers with unique, innovative solutions in consumer electronics as well as in the automotive industry.

More than 20 years of experience in the rising Asian market

SUMIDA is an Asia-based company which was one of the first companies in the electronic component industry to expand its production operations to China. The 20 years of market experience will also present a significant benefit to Saia-Burgess in implementing its low cost production strategy in China. Saia-Burgess will also benefit by expanding its research and development network to China.

The management of SUMIDA therefore believes that a combination of SUMIDA's and Saia-Burgess' research and development, manufacturing, sales/distribution and marketing resources will create a successful global business platform. SUMIDA anticipates maintaining the operations of Saia-Burgess in Europe. SUMIDA respects the independence of Saia-Burgess Electronics Holding AG, and, together with the firm's existing professional management, intends to continue the current strategy of Saia-Burgess Electronics Holding AG.

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A conference call for Analysts, Institutional Investors and Journalists will take place as follows:

Date: **Wednesday, July 27, 2005**

Time: **10:00 a.m. (CET) / 09:00 a.m. (GMT)**

Note: The invitation may be viewed in the appendix of this press release.

SUMIDA CORPORATION (www.sumida.com) is a global leader in the manufacture of coils, inductors and filters, supplying mainly the automobile electronics, multimedia, telecommunications and computer industries in the Asian markets. SUMIDA employs more than 16,000 persons in over 20 countries around the world. Consolidated sales in fiscal 2004 were about CHF 420 million. SUMIDA is listed on the first section of the Tokyo Stock Exchange and operates internationally. The SUMIDA Group has production, marketing and research locations in China, Taiwan, Vietnam, Korea, Hong Kong, Mexico, United States, Canada, Sweden and Germany as well as in Japan.

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The offer described in this press release is made solely by and pursuant to the terms of the offer-prospectus, which states that it is subject to the following restrictions:

United States of America

The Offer is not being made directly or indirectly in, or by use of the mails of, or by any means or instrumentality of interstate or foreign commerce of, or any facilities of a national securities exchange of, the United States of America, its territories and possessions, any State of the United States and the District of Columbia (the "**United States**"). This includes, but is not limited to, facsimile transmission, telex and telephones. Accordingly, copies of this document and any related offering documents are not being, and must not be, mailed or otherwise distributed or sent in or into the United States and so doing may invalidate any purported acceptance.

United Kingdom

The offer documents in connection with the Offer are being distributed in the United Kingdom only to and are directed at (a) persons who have professional experience in matters relating to investments falling within Article 19(1) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2001, as amended, in the United Kingdom ("**Order**") or (b) high net worth entities falling within Article 49(1) of the Order or (c) persons who are otherwise permitted by law to receive it (all such persons together being referred to as "**Relevant Persons**"). Any person who is not a Relevant Person should not act or rely on this document or any of its content.

Other Jurisdictions

The Offer is not, directly or indirectly, made in a country or jurisdiction in which such offer would be illegal, otherwise violate the applicable law or an ordinance or which would require Sumida to change the terms or conditions of the Offer in any way, to submit an additional filing to, or perform additional actions in relation to, any governmental, regulatory or legal authority. It is not intended to extend the Offer to any such country or such jurisdiction. Documents relating to the Offer must neither be distributed in such countries or jurisdictions nor be sent to such countries or jurisdictions. Such documents must not be used for the purpose of soliciting the purchase of securities of Saia-Burgess by any person or entity from such countries or jurisdictions.

References in the foregoing paragraphs to "this document" and to the "Offer" are to the offer-prospectus and the offer made therein. This press release does not constitute and shall not be deemed to constitute an offer to purchase securities of Saia-Burgess in any jurisdiction.

Appendix

Tokyo/Japan, Zurich/Switzerland, July 22, 2005

<p style="text-align: center;">Conference Call Invitation to Analysts, Institutional Investors and Journalists Wednesday, July 27, 2005, 10:00 a.m. to 11:00 a.m.</p>
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SUMIDA CORPORATION would like to invite you to participate in an interactive investor and analyst conference call to discuss **the Tender offer for all publicly held shares of Saia-Burgess Electronics Holding AG, Murten**

Date: **Wednesday, July 27, 2005**

Time: **10:00 a.m. Swiss time (CET); 09:00 a.m. London time (GMT)**

Speakers:

Shigeyuki Yawata, Chairman of the Board of Directors and Chief Executive Officer

Masashi Oshimo, Officer, Global Communication Center

Conference language will be English.

During the conference call, company officers will present the Tender offer for all publicly held shares of Saia-Burgess Electronics Holding AG and conduct a question-and-answer period. The Q&A period will be limited to registered financial analysts and journalists. All other registered participants will have listen-only capability.

To participate in the Telephone Conference Call please call the conference center approximately 10 minutes prior to the conference time (quote "SUMIDA") and register your details:

Dialling-up for participants (worldwide):

+41 (0) 44 419 90 21

The presentation will be available for viewing on the website of Sumida from 7:00 a.m. Wednesday, July 27, 2005. For further information please contact the media office (contacts se above).

Yours sincerely,

SUMIDA CORPORATION
