
Press Release

28 September 2005

Company Name	SUMIDA CORPORATION
Representative	Shigeyuki Yawata, Representative Executive Officer(CEO) (Code 6817, 1st Section, Tokyo Stock Exchange)
For Inquires	Masashi Oshimo, Officer, Global Communication Center (Phone: 81-3-3667-3382)

Re: Takeover bid of Swiss Saia-Burgess Electronics Holding AG

We, SUMIDA CORPORATION ("SUMIDA"), had announced a Takeover bid (TOB) for Saia-Burgess Electronics Holding AG (Code 873861 SWX Swiss Exchange, hereafter as "Saia-Burgess") through our wholly owned subsidiary, Sumida Holding Germany GmbH during the period of 8th August to 28th September. During that time, Hong Kong's Johnson Electric Holdings Limited (hereafter as "Johnson") also announced its own TOB intention. The company is announcing that it has tendered its shares in Saia-Burgess to the competing offer of Johnson. Details are as follows.

Please note that this TOB does not fall under the TOB defined by the Japanese Security Exchange Law, Clause 27-2(1).

1. Tendering of Shares to Johnson's offer

(1) Original aim of the TOB

In 2003, SUMIDA had put in place a mid-term management target plan of 1B7, i.e. to achieve sales of 100billion yen with an EBITDA of 10billion yen by 2007. In order to achieve this goal, it was clear that on top of organic growth, growth through M&A was also necessary. Efforts were placed particularly on M&A activities to grow our automotive business.

Through this TOB of Saia-Burgess, a company that is engaged in the manufacturing and sales of electric components for the automotive industry, Sumida was hoping to grow and strengthen its foothold in the automotive industry. Furthermore, Sumida felt that there were potential synergies, i.e. the two companies' respective strengths in the Asian and European markets and through combining its respective technologies.

(2) Reason for Tendering of Shares to Johnson's offer

At this time, for the reasons stated below, Sumida has decided to tender its shares to Johnson's offer and find other opportunities for growth.

① Our original offer was for 950 Swiss Francs per share, which we considered it as a fair valuation. With the appearance of Johnson's higher offer of 1,060 Swiss Franc per share, it means Sumida would need more financing than what we had considered a fair valuation in the beginning.

② To spend extensive time on this acquisition process would require extensive manpower and high costs that would have a negative impact on our shareholder's value.

(3) Details of Tender

- (1) No. of shares : 180,245 shares
(29.4% of Saia-Burgess outstanding common shares)
- (2) Offer Date : 28th September 2005

2. Regarding the TOB result

There will not be a press release following the sale on the 29th September. In accordance with Swiss regulations, an announcement will be made in Switzerland.

3. Influence to the Financial Result

Sumida will make a separate announcement with regard to the result of the settlement of the transaction after it has been completed.
