

Press Release

May 10, 2006

To Whom It May Concern

Company Name **SUMIDA CORPORATION**
 Representative Shigeyuki Yawata,
 Representative Executive Officer(CEO)
 (Code 6817, 1st Section, Tokyo Stock
 Exchange)
 For Inquiries Hitoshi Aizawa,
 Corporate Office Officer
 (Phone: 81-3-3667-3382)

Upward Revision of consolidated business forecast for the 1st Quarter of 2006

We, SUMIDA CORPORATION, hereby inform you that the consolidated business forecast for the 1st Quarter of 2006 (1/1/06 ~ 31/3/06) announced on 14 February, 2006 has been revised. Details are as follows:

Revision of consolidated business forecasts

1. Revision of the consolidated business forecast for the 1st Quarter of 2006
 (1/1/2006 ~ 31/3/2006)

(Unit: million yen)

	Sales	Operating profit	Recurring profit	Net income
Previous estimates (A) (announced on 14/2/06)	14,200	920	780	500
Revised estimates (B) (announced on 10/5/06)	14,806	1,081	1,205	722
Variance (B-A)	606	161	425	222
% of variance	4.3%	17.5%	54.4%	44.4%
(For reference) Previous year's actual for the same period (C)	9,424	708	610	374
Variance (B-C)	5,382	373	595	348
% of variance	57.1%	52.7%	97.5%	93.0%

2. Reason for the revision

- . Starting from the 1st Quarter of this year, VOGT Electronic AG (hereafter as “VOGT”) has become a consolidated subsidiary of Sumida. As it was the first consolidation with VOGT, we made a conserved estimate on its business achievement. However, since no significant problems occurred, the business forecast was revised.
- . Sumida had retained Euro as funding for the acquisition of VOGT. Owing to the depreciation of yen against the Euro during the period, non-operating revenue increased.

(For your reference)

In the final settlement of the TOB on 14 February 2006, Sumida acquired 67.2% of the outstanding shares of VOGT, and it also exercised all the stock options which were attached to Profit Participation Rights purchased on 27 November 2005. As a result, up until the end of the 1st Quarter, Sumida currently holds a total of 78.1% of the outstanding shares of VOGT.