
Press Release

22nd May 2006

Company Name **SUMIDA CORPORATION**
Representative Shigeyuki Yawata,
Representative Executive Officer(CEO)
(Code 6817, 1st Section, Tokyo Stock
Exchange)
For Inquiries Hitoshi Aizawa,
Corporate Office Officer
(Phone: 81-3-3667-3382)

Notice of Appointment of New Director and Change in Representative in Our Subsidiary

SUMIDA CORPORATION hereby announces that, subject to the resolution taken up at the Board of Director's meeting and the Extraordinary Meeting of Shareholders of our 100% owned subsidiary, Sumida Corporate Service Incorporated, the company will appoint a new director and implement personnel change of representative which will take effect on 1st June 2006 as follows:

1. Appointment of New Director and Change in Representative (as of 1st June 2006)

(1) Appointment of New Director

Ryoji Iwanaga will be appointed as Director of Sumida Corporate Service Incorporated.

(2) Change in Representative

Ryoji Iwanaga, the new Director, will be appointed as the President of Representative Director, the constitution of the Board of Director of Sumida Corporate Service Incorporated will thus become as follows:

	New position	Current Position
Ryoji Iwanaga	Representative Director, President	—
Shigeyuki Yawata	Representative Director	Representative Director, President
Saburo Matsuda	Representative Director	Representative Director
Chiu Ka Sheung	Director	Director

2. Biography of the Newly Appointed Representative Director

Name: Ryoji Iwanaga (Date of Birth: 21 May 1950)

Personal History: 1999 General Manager of Private Banking Division, The Sakura Bank, Limited

2001 Vice President, Manufacturers Bank (Subsidiary of Sumitomo Mitsui Banking Corporation in America)

2002 Officer of Executive Secretariat Office, Sumida Corporate Service Incorporated

3. About the Subsidiary

Sumida Corporate Service Incorporated is engaging in strategy planning and group management of Sumida group.