
Press Release

11 July 2006

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| Company Name | SUMIDA CORPORATION |
| Representative | Shigeyuki Yawata, Representative Executive Officer(CEO) (Code 6817, 1st Section, Tokyo Stock Exchange) |
| For Inquires | Hitoshi Aizawa, Corporate Office Officer (Phone: 81-3-3667-3382) |

Establishment of Joint Venture Company with Shintex

We, SUMIDA CORPORATION, hereby give notice that a new Joint Venture Company between Sumida and Shintex Corporation (hereafter as "Shintex", head office at Ota-ku, Tokyo) has been established in Hong Kong that which focuses on the production and sales of LCD modules. Details are as follow:

1. Objective of Establishment

Shintex is a company specialized in LCD (Liquid Crystal Display) modules that it owns high precision processing technology in development and production of LCD modules, and has well-established relationship with customers in the field. Meanwhile, Sumida has been manufacturing electronic parts in China for the past 20 years that has accumulated the know-how of the mass production of electronic parts.

As the LCD modules market has been growing at an annual rate of double figures in the past several years that future prospect of further growth of the market can be foreseen. With a great vision in this booming business, our joint venture company has been established. By combining Shintex's excellent technology and Sumida's enriched manufacturing management experience in China, it is believed that the collaboration enable us to construct competitive business models in assembling and production of small- and medium-sized LCD modules for mobile phones, game machines, and car navigation systems, etc.

2. Overview of the Joint Venture

(1) Summary of the Joint Venture Company

- ① Company Name SUMIDA SHINTEX COMPANY LIMITED
(in Chinese: 勝美達信特有限公司)
- ② Major Business Commissioned production and sales of LCD modules
- ③ Date of Establishment 5th July 2006
- ④ Address 14/F., Eastern Centre, 1065 King's Road, Quarry Bay, Hong Kong
- ⑤ Representative CHIU Ka Sheung (Representative Executive Officer and Group President of Sumida)
(Constitution of Board Members : 3 members from Sumida Group, and 2 members from Shintex)
- ⑥ Capital HKD 10 million
- ⑦ Investment Ratio Sumida Group : 60%
Shintex : 40%
(Sumida invests through its wholly-owned subsidiary Sumida Electronic Components Co., Ltd. which is a intermediate holding company that operates the coil business)

(2) Business plan

- ①Planned Production Site Guangzhou, Guangdong Province, China
- ②Expected Start Production November, 2006
- ③Forecast

(Unit: million Yen)

| | 2007 ended December | 2008 ended December | 2009 ended December |
|------------|------------------------|------------------------|------------------------|
| Sales | 483 | 536 | 616 |
| EBITDA | 157 | 164 | 171 |
| Net Profit | 62 | 73 | 75 |

* EBITDA: Earnings Before Tax + Depreciation & Amortization + Interest Expense

3. Summary of Shintex

- ① Company Name Shintex Corporation
- ② Major Business Production and sales of LCD test machines, Commissioned production of LCD modules
- ③ Year of Establishment April 2001
- ④ Head Office Ota-ku, Tokyo
- ⑤ Representative Shinji Oshi
- ⑥ No. of Employees about 50

4. Impact on Sumida's Financial Results

SUMIDA SHINTEX COMPANY LIMITED is a subsidiary of Sumida Electronic Components Co., Ltd. and a consolidated subsidiary of Sumida, however, it is expected to have little impact on the consolidation results of fiscal year 2006 ended December.