
Press Release

November 13, 2006

Company Name **SUMIDA CORPORATION**
Representative Saburo Matsuda,
Representative Executive Officer(CFO)
(Code 6817, 1st Section, Tokyo Stock
Exchange)
For Inquiries Hitoshi Aizawa,
Corporate Office Officer
(Phone: 81-3-3667-3382)

Notice On Repurchase of Company's Own Stocks by Takeover Bid

SUMIDA CORPORATION hereby gives notice on the repurchase of its own stocks pursuant to the provisions of Article 156 of Corporation Law and of the Articles of Incorporation, the former being applied in place of Article 165, paragraph 3 of Corporation Law, which was resolved at the meeting of the Board of Directors held this day, and it resolved to adopt for actual repurchase takeover bid of company's own stocks, as detailed below:

1. Reason for Repurchase

In order to accomplish a more flexible and mobile capital strategy in accordance with changes in various environments around SUMIDA CORPORATION, and to attempt improvement of capital efficiency.

2. Details of Repurchase

- (1) Type of stocks to be repurchased Common stocks
- (2) Total number of stocks to be repurchased Upper limit set as 710,000 shares
(3.62% of total number of outstanding common stocks)
- (3) Total amount of repurchase costs Upper limit set as 1.5 billion yen
- (4) Period of the repurchase From 14th November to 29th December 2006

3. Details of Takeover Bid

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| (1) TOB period | From 14 th November to 4 th December 2006
(21 days) |
| (2) Offer price | 2,070 yen per share |
| (3) Calculation method for offer price | Price (rounded up to less than 10 yen) discounted by 10.0% from the closing share price in Tokyo Stock Exchange of the business day preceding the day when the TOB is resolved affirmatively. |
| (4) Offer shares | 700,000 shares
(3.57% of total number of issued and outstanding common stocks) |
| (5) Necessary fund | 1.466 billion yen
(including commission fee and other expenses) |
| (6) Public Notice | 14 th November |
| (7) Address of Electric Public Notice | https://info.edinet.go.jp/EdiHtml/main.htm
(ENINET code : 359108) |
| (8) Agent of TOB | Daiwa SMBC Securities
Daiwa Securities (Joint agent) |
| (9) Remarks | We received the statement of intention that Yawata Building Co., Ltd., ("YBC"), the largest shareholder of the Company (possessing 29.53% of total number of outstanding common stocks), shall subscribe for this Takeover Bid from "YBC" . |

(Remarks)

Status of the company's own shares as of October 31, 2006

Total number of issued and outstanding shares: 19,630,322 shares

Number of treasury shares : 30,143 shares

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