
Press Release

2nd October, 2007

Company Name	SUMIDA CORPORATION
Representative	Shigeyuki Yawata, Representative Executive Officer (CEO) (Code 6817, 1st Section, Tokyo Stock Exchange)
For Inquiries	Toru Fujinawa, Corporate Office Officer (Phone: 81-3-3667-3382)

Result of the Subscription to Capital Increase of VOGT electronic AG

As a result of one of our subsidiaries, VOGT electronic AG ("VOGT")'s current initiative to enhance its capital structure through a capital increase, we, SUMIDA CORPORATION, hereby announce the results of the subscription to the offering of new shares. The details are as follows:

1. Purpose of the Subscription

In this subscription, we aim to strengthen the financial ground of Sumida Group company as well as to promote further close relationships with VOGT.

2. Detail of the Subscription

(1) Number of Allocated Shares

Under the planned capital increase, 2 existing shares are entitled to 1 new share. Shareholders can also subscribe for shares above their entitlement depending on the availability of unsubscribed shares. The Sumida Group (Sumida VOGT GmbH, "SVG" and Ismart Global Limited, "Ismart") currently owns total 2,528,772 of VOGT's common shares, and the Group has been allocated 1,848,084 shares through the capital increase. As the result, the share holding ratio the Group has against VOGT has been changed from 78.1% (as of 23rd August, 2007) to 83.7%.

(2) Price of the New Share

The price is 9 Euro per share.

(3) Funds

We will use a portion of existing loans from our subsidiaries SVG and Ismart to pay for the cost of the new shares. In total, approximately 16.63 million Euro (about 2.66 billion yen) of existing loan of 75 million Euro (about 12 billion yen) will be converted to new shares. We will continue to hold the rest of existing loan, 58.37 million Euro (about 9.34 billion yen) as long-term loan.

(4) Approval of the Capital Increase and the Issue of New Shares

It was approved by the relevant German authorities on 26th September, 2007.

3. Impact on Sumida's Financial Results

It is expected to have little impact on the consolidation results of fiscal year 2007 ended December, and there will be no change in the business forecast.

END