
Press Release

10 January, 2008

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| Company Name | SUMIDA CORPORATION |
| Representative | Shigeyuki Yawata, Representative Executive Officer (CEO) (Code 6817, 1st Section, Tokyo Stock Exchange) |
| For Inquiries | Toru Fujinawa, Corporate Office Officer (Phone: 81-3-3272-7801) |

Partial Transfer of Inverter Business and Related Subsidiaries

In relation to the partial transfer of Inverter Business and related subsidiaries disclosed on 7 January, 2007, we, SUMIDA CORPORATION, hereby announce that the procedures have been completed. The details are as follows:

1. Purpose of Business Transfer

Sumida Group has transferred the unit business of Inverter Business (manufactures and sales regarding assembly of circuit modules for inverter transformers) and its related subsidiaries to Sunrise Co., Ltd., the main shareholder of which is the investment fund managed by H&Q Asia Pacific ("H&QAP" Please refer to #4. for the scheme). This is our strategic measure in order to effectively correspond to the fast growing market of LCD monitors, LCD TVs etc.

This approach allows us to focus business resources on inverter transformer business (manufactures and sales of core component of inverter); on the other hand, for the inverter unit business, we have jointly set up a new company with H&QAP who has more advantage on the business, and maintain cooperative relationship with the company so that we will continue our assistance by providing inverter components as well as necessary support as a shareholder. Through these measures, we aim to further enhance the competitiveness of Inverter Business and proactively correspond to fast growing electronic market.

2. Detail of the Business Transfer

(1) Business to be transferred: Inverter Unit Business

(2) Subsidiaries to be transferred

- ① Taiwan Sumida Electronics Inc. ("TSE")
- ② Suzhou Sumida Electric Co., Ltd. ("SSZ")

3. Profile of Substantial Assignee

- (1) Name Asia Pacific Growth Fund V, L. P. ("Asia Pacific")
 (2) Business Private Equity Fund managed by H&QAP

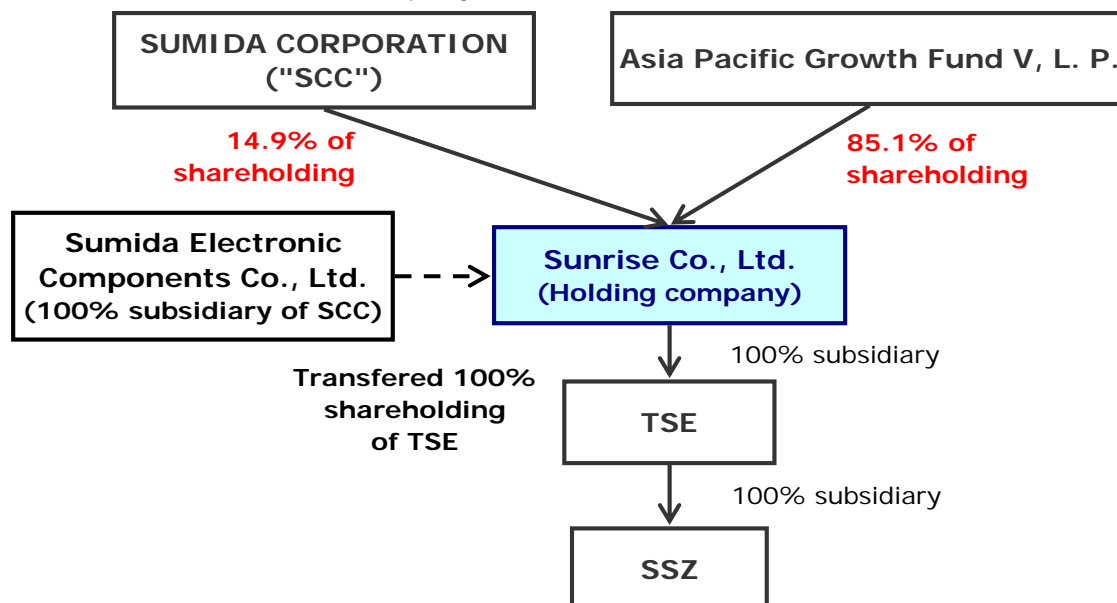
About H&QAP:

- (1) Name H&Q Asia Pacific
 (2) Business Private Equity Fund Management
 (3) Founded in 1985
 (4) Location of Headquarters c/o Asia Pacific Management, LP
 400 Hamilton Avenue, Suite 250, Palo Alto,
 CA 94301, USA
 (5) Representative Dr. Ta-lin Hsu
 (6) Capital USD 2.2 billion under management

H&QAP has been a leading private equity investor in the Asia-Pacific region, providing growth and expansion capital to companies in a variety of sectors including technology, technology manufacturing, branded consumer products, financial services and real estate. H&QAP has considerable experience in local Asian markets and has been a leading investor in the TFT-LTD (Thin Film Transistor LCD) industry.

4. Scheme of the New Company

The scheme of the new company established with Asia Pacific is shown as follows:



5. Accounting Procedure and Effect on Financial Results

We plan to record about JPY 200 million of extraordinary profit (on a consolidated basis) in the fiscal year 2008.

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