
Press Release

December 12, 2008

Company Name	SUMIDA CORPORATION
Representative	Shigeyuki Yawata, Representative Executive Officer (CEO) (Code 6817, 1st Section, Tokyo Stock Exchange)
For Inquiries	Toru Fujinawa, Corporate Office Officer (Phone: 81-3-3272-7801)

Establishment of a Financial Subsidiary in the Netherlands

We, SUMIDA CORPORATION, hereby inform you that we have decided to establish a financial subsidiary in the Netherlands for intra-group financial control and foreign exchange risk management at the meeting of the Board of Directors held today. The details of which are described as follows.

1. Reasons for establishing the Financial Subsidiary Company

As a result of our acquisitions of VOGT electronic AG (in 2006) and certain other companies, while the number of overseas subsidiaries of Sumida Group (particularly in European region) has increased, the proportion of foreign currencies (particularly in Euro) in terms of our total sales amount has also become higher. In light of the increasing foreign currency exposure, we decided to establish a financial subsidiary in the Netherlands for intra-group financial control and foreign exchange risk management so that we can better cope with further globalization of our business activities.

The new company will play a central role as “In-House Bank” to control financial management functions which have been carried out respectively in different regions so far, in order to make more efficient use of cash and minimize exchange risk. By utilizing the financial subsidiary, we aim to enhance the quality of our cash flow management as well as to consolidate the financial structure firm enough to cope with the current turbulence of financial markets and any change of the external environment.

2. Basic information of the New Company

(1)	Company Name	Sumida Finance B.V.
(2)	Representative	Saburo Matsuda (Representative Executive Officer and CFO of SUMIDA CORPORATION)
(3)	Location	Amsterdam, the Netherlands
(4)	Date of Establishment	Until end of 2008
(5)	Capital	Euro 20,000 (Equivalent JPY 2.4 million)
(6)	Investor	SUMIDA CORPORATION
(7)	Major Business	Intra-group financial and foreign exchange management
(8)	Closing date	31 st December

3. Impacts on Sumida's Financial Results

The impact of establishment the financing subsidiary is insignificant on our consolidated financial results in fiscal year 2008.

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