

September 25, 2020

To whom it may concern:

Company Name **SUMIDA CORPORATION**
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Representative Executive Officer, CEO
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Notice on Revision of Dividend Forecast

SUMIDA CORPORATION (the "Company") hereby announces the third quarter dividend forecast of the current fiscal year which was undecided at the previous announcement "Notice concerning Dividend of Surplus (No Dividends)" on July 31, 2020.

1. Revision of dividend forecast

	Dividend payment (yen)				
	Q1	Q2	Q3	Year-end	Total
Previous forecast			—	—	—
Revised forecast			0.00	—	—
Dividend paid in FY2020	0.00	0.00			
Dividend paid in previous year (FY2019)	6.00	6.00	6.00	6.00	24.00

*The third quarter dividend will be determined at the board of directors' meeting scheduled for October 30, 2020. The forecast of the year-end dividend has not yet been determined.

2. Reasons for revision of dividend forecast

With the spread of COVID-19, Sumida Group has taken thorough measures to prevent virus infections in all its locations and has secured a system to maintain normal operation, e.g. by working from home in accordance with the local situation. Furthermore, business processes have been reviewed, in order to carry out business without sacrificing productivity despite the spread of COVID-19.

With countries around the world lifting their lockdowns and restrictions, the business performance of the Company tends to be getting better and is expected to grow steadily. On the other hand, the impact of the performance in the first half of FY2020 on the full-year consolidated financial performance of the Company is high, and there is no prospect for an end of the COVID-19 pandemic currently. Therefore, regrettably, the Company does not intend to pay third quarter dividends.

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