

Press Release

July 30, 2010

Company Name SUMIDA CORPORATION

Representative Shigeyuki Yawata,

Representative Executive Officer (CEO)

(Code 6817, 1st Section, Tokyo Stock Exchange)

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Financial Results in the 1st Half and Revised Forecast for FY2010

SUMIDA CORPORATION ("Sumida") announced today that the consolidated financial results in the 1st Half of FY2010, that have been released today, had favorable variances against the forecast announced on February 18, 2010.

Sumida also announced the annual forecast for FY2010 ending December 31, 2010 has also been upwardly revised.

1. Actual vs. forecast of the 1st Half of FY2010 (Jan. 1 - Jun. 30, 2010)

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	Sales	Operating	Ordinary	Net	EPS
		Income	Income	Income	
	(Mil. Yen)	(Mil. Yen)	(Mil. Yen)	(Mil. Yen)	(Yen)
Forecast (A) (Disclosed on Feb 18, 2010)	24,400	1,360	1,060	890	46.32
Actual (B)	27,001	2,062	1,235	906	47.13
Change (B-A)	2,601	702	175	16	0.81
Change %	10.7%	51.7%	16.5%	1.8%	ı
(For reference) Actual of the 1 st Half of FY2009	18,645	(1,722)	(1,697)	(2,065)	(107.49)

2. Reasons for the change

Overall sales in the 1st Half of FY2010 were above forecast owing to steady increase of sales for consumer electronics in the emerging markets primarily driven by China, as well as the faster recovery in demand for automotive-related devices than expected. In terms of profit, operating income was much above forecast reflecting increased sales as well as more-than-expected effects of enhanced production efficiency achieved through streamlining production system.



3. Revised forecast for FY2010 ending December 31, 2010

	Sales	Operating Income	Ordinary Income	Net Income	EPS
	(Mil. Yen)	(Mil. Yen)	(Mil. Yen)	(Mil. Yen)	(Yen)
Forecast (A) (Disclosed on Feb 18, 2010)	50,000	3,000	2,700	2,000	104.10
Revised forecast (B) (Disclosed on Jul 30, 2010)	52,600	3,700	2,730	2,200	114.51
Change (B-A)	2,600	700	30	200	10.41
Change %	5.2%	23.3%	1.1%	10.0%	_
(For reference) Actual of FY2009	43,653	(233)	(774)	(2,009)	(104.57)

4. Reasons for the revision

As for the forecast for the 2^{nd} Half FY2010, though there are positive factors reflecting good results in the 1^{st} Half, we adhere fundamentally to the original business plan. That is because there are some uncertainties expected in the 2^{nd} Half such as slowing down in the European and the U.S. markets, appreciation of yen against euro, minimum wage increase in China and appreciation of RMB. In the revised forecast, we assumed exchange rates for yen of 88 yen to the dollar and 117 yen to the euro (1 euro=1.33 U.S. dollar).

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