

July 31, 2020

Company Name **SUMIDA CORPORATION**
Representative Shigeyuki Yawata,
Representative Executive Officer (CEO)
(Securities Code 6817, 1st Section, Tokyo Stock Exchange)
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Notice concerning Dividend of Surplus (No Dividends)

SUMIDA CORPORATION (hereafter “the Company”) announces that its Board of Directors has passed a resolution at the meeting held on July 31, 2020 not to pay the dividend of surplus, with June 30 as the record date.

1. Details of Dividend

Second Quarter Dividend of FY2020

	Amount determined	Most recent dividend forecast (Announced on April 28, 2020)	Actual dividend in the previous fiscal year (Second quarter dividends in FY2019)
Record date	June 30, 2020	Same as on the left	June 30, 2019
Dividend per share	0 yen	Not yet decided	6 yen
Total amount of dividend paid	0	-	162 million yen
Effective date	-	-	August 26, 2019
Source of dividends	-	-	Retained earnings

2. Reason

The Company’s basic policy for the return of profits to shareholders is to deliver dividends in consideration of a consolidated dividend payout ratio (25% to 30%) with top priority on the profit distribution through dividends.

There is no prospect of the financial impact of the COVID-19 pandemic to the FY2020 net income currently, however, since a severe impact is still expected, we have regrettably decided not to pay second quarter dividends as in the first quarter.

3. FY2020 dividend forecast

	Dividend payment (yen)				
	Q1	Q2	Q3	Year-end	Total
Dividend for 2020	0 yen	0 yen	—	—	—

Note: The dividend for the 3rd quarter and onwards is not yet decided.

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