

February 21, 2024

Company Name **SUMIDA CORPORATION**
Representative Kanji Hori
Representative Executive Officer, CEO
(Securities Code 6817, Prime Market, Tokyo
Stock Exchange)
For Inquiries PR / IR Team (Tel: +81-3-6758-2470)

Notice of Decision on Candidates for the Board of Directors

SUMIDA CORPORATION (hereafter “the Company”) would like to announce that the Nomination Committee nominated the following seven (7) candidates for the Board of Directors. The membership as director will take effect subject to the approval of the shareholders at the coming Annual General Meeting of Shareholders scheduled for March 26th, 2024.

1. Candidates for the Board of Directors

Name	Current positions at the Company
Mr. Shigeyuki Yawata	Director (chairman of the Board of Directors and the Risk Management Committee, member of the Nomination and Compensation Committee)
Mr. Tatsuo Umemoto	Outside director (vice-chairman of the Board of Directors, chairman of the Nomination and Compensation Committee)
Mr. Yan Hok Fan	Outside director (member of the Nomination and Compensation Committee)
Mr. Ryo Hayakawa	Outside director (member of the Audit Committee)
Dr. Albert Kirchmann (new election)	---
Ms. Sawako Ueno (new election)	---
Mr. Yoshiyuki Honda (new election)	Representative Executive Officer and CFO (member of the Risk Management Committee)

Note: Mr. Tatsuo Umemoto, Mr. Yan Hok Fan, Mr. Ryo Hayakawa, Dr. Albert Kirchmann and Ms. Sawako Ueno are five (5) candidates as outside directors. After the election as outside directors at the coming Annual General Meeting of Shareholders scheduled for March 26th, 2024, they will be registered as independent directors pursuant to the regulations of the Tokyo Stock Exchange.

2. Brief personal profile of the proposed new candidate for the Board of Directors

1) Dr. Albert Kirchmann (born December 16th, 1956)

Brief personal profile	
Aug. 1984	Joined Daimler-Benz AG (currently Mercedes-Benz Group AG and Daimler Truck Holding AG) In charge of business in Germany and Spain
Jul. 2004	Executive Vice President, Finance & Controlling, Business and Product Planning, Daimler Trucks & Buses, Daimler AG (currently Daimler Truck Holding AG) and Director, Mitsubishi Fuso Truck and Bus Corporation
Jun. 2009	President and Chief Executive Officer, Mitsubishi Fuso Truck and Bus Corporation
Jul. 2010	Chief Representative, Representative Office in Japan, Daimler AG
Apr. 2013	Executive Director, Japan Automobile Manufacturers Association
Jun. 2013	Board Member, German Chamber of Commerce and Industry in Japan, and Member of the Executive Board, the European Business Council
Aug. 2013	Head of Daimler Trucks Asia, Daimler AG and President and Chief Executive Officer, Mitsubishi Fuso Truck and Bus Corporation
Jul. 2014	Vice President, German Chamber of Commerce and Industry in Japan
Apr. 2015	Chairman of the Board, Mitsubishi Fuso Truck and Bus Cooperation and Chairman, Daimler Trucks Asia
Jan. 2017	Retired from Daimler AG
Jan. 2019	Outside Director, TRATON SE (To date)

<Reasons for the election of candidate nominated for outside director and overview of expected roles>

Dr. Albert Kirchmann has accumulated a wealth of international experience over many years including senior leadership roles with responsibility for finance & controlling, business and product planning within the commercial vehicle business of Daimler Truck Holding AG, as well as holding positions including Representative Director and CEO for Mitsubishi Fuso Truck and Bus Corporation. The Company proposed him as a candidate for outside director because he is expected to oversee and check management given his knowledge and experience as well as the insight he brings in relation to the automobile industry and the European, Japanese and Asian markets as an international manager cultivated throughout his career. He is a new candidate for outside director.

2) Ms. Sawako Ueno (born August 12th, 1964)

Brief personal profile	
Apr. 1988	Joined Dai-Ichi Kangyo Bank (currently Mizuho Bank, Ltd.)
Oct. 1996	Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC)
Oct. 2008	Partner, Ernst & Young ShinNihon LLC
Sep. 2017	Partner, Deloitte Touche Tohmatsu LLC
Sep. 2019	Director, Deloitte Touche Tohmatsu LLC
Jan. 2021	Securities Transaction Special Inspector, Securities and Exchange Surveillance Commission, Japanese Financial Services Agency
Apr. 2023	Representative, Sawako Ueno CPA Office (To date)
Jun. 2023	Outside Audit & Supervisory Board Member, Morinaga & Co., Ltd. (To date)
Jun. 2023	Outside Audit & Supervisory Board Member, Airport Facilities Co., Ltd. (To date)

<Reasons for the election of candidate nominated for outside director and overview of expected roles>

Ms. Sawako Ueno has been involved in audit, strengthening governance, and transformation of business models, as well as digitization of domestic and foreign corporations over many years as a certified public accountant, and held positions including partner in major audit firms. In addition, Ms. Ueno has accumulated abundant experience as a Securities Transaction Special Inspector at the Securities and Exchange Surveillance Commission. The Company proposed her as a candidate for outside director because she is expected to contribute to maintaining and improving the Company's compliance based on her knowledge and experience cultivated throughout her career. She is a new candidate for outside director.

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